



May 27, 2019

Greetings from the Office of Financial Aid!

Just a few months remain until the fall semester begins! If you plan to take advantage of the Federal Direct subsidized/unsubsidized student loan, now is a good time to complete the mandatory Entrance Counseling and Master Promissory Note (MPN), if you have not already done so. To complete these, please go to [www.studentloans.gov](http://www.studentloans.gov), log in using your FSA ID, and complete these two requirements online.

The interest rate has been announced for the 2019-20 year for the Federal student and parent loans. The Federal Direct subsidized/unsubsidized loan for undergraduates is 4.529%, down from 5.05% last year, with a 1.062% origination fee. The Federal Direct Parent Loan or PLUS has been set at 7.079%, down from 7.6% last year, with a 4.248% origination fee.

You may have other financial aid related paperwork or processes to complete!

Want to see what you still need to do?

- Log in to you OASIS account
- Click on the financial aid tab
- Click on eligibility
- Click on document requirements

We know it can be confusing, so we are here to help! We will also be meeting with families individually at orientation, so bring your questions!

This weekly email is archived on our website for you and parents to view at any time, by [clicking here](#).

In Berg Pride,

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