



April 20, 2020

Greetings from the Office of Financial Aid!

Just a few months remain until the fall semester begins! If you plan to take advantage of the Federal Direct subsidized/unsubsidized student loan, now is a good time to complete the mandatory Entrance Counseling and Master Promissory Note (MPN), if you have not already done so. To complete these, please go to www.studentaid.gov, log in using your FSA ID, and complete these two requirements online.

The interest rate has not yet been announced for the 2020-21 year for the Federal Student and parent loans. The current rate for Federal Direct subsidized/unsubsidized loan for undergraduates is 4.529% with a 1.059% origination fee. The current rate for Federal Direct Parent Loan or PLUS is 7.079% with a 4.236% origination fee.

You may have other financial aid related paperwork or processes to complete!

Want to see what you still need to do?

- Log into your OASIS account
- Click on the financial aid tab
- Click on eligibility
- Click on document requirements

We know it can be confusing, so we are here to help! Please email us at financial-aid@heidelberg.edu with your questions.

In Berg Pride,

Beth Kagy
Director of Financial Aid
419-448-2293
financial-aid@heidelberg.edu