

# Information Disclosure for Federal Perkins Loan

For borrowers after 11/01/2004

Borrower Name: \_\_\_\_\_

Amount of Disbursement: \_\_\_\_\_

Cumulative Balance: \_\_\_\_\_

**Lending Institution:**

Heidelberg University  
310 E. Market St. | Tiffin, OH 44883-2462

**Contact at Heidelberg University:**

Cristy Cook | 419.448.2624 | 800.925.9250 ext. 2624

**Contact at University Accounting Service:**

Kimberly Minkoff | 800.206.4672

**Payments should be directed to our billing service:**

University Accounting Service  
General Post Office  
P.O. BOX 5291  
Carol Stream, IL 60197-5291  
www.uaservice.com - for borrower information and forms

I understand the following information regarding my Federal Perkins Loan:

1. Heidelberg University holds the promissory note. Perkins program expires after September 30, 2017.
2. This loan may be used only for educational expenses and must be repaid.
3. Repayment will begin and interest will accrue at the rate of 5%, 9 (nine) months after I cease to be at least a half-time student at an institution of higher education.
4. The minimum monthly payment for the loan is \$40.00 (\$120.00 quarterly) but can be more depending on the total amount borrowed.
5. I have a maximum of 10 (ten) years to repay my loan, excluding eligible periods of deferment.
6. I have the right to prepay all or a portion of my loan without penalty.
7. I understand that each disbursement of my loan and subsequent default on the loan will be reported to a national credit bureau organization.
8. Deferment and cancellation provision are contained in my promissory note, and I understand that I must submit the proper forms in a timely manner to the lending institution in order to receive these benefits.
9. I understand I will be assessed late charges for any payment not made on time.
10. I understand that if I do not make a scheduled payment when due or submit proper documentation that I qualify for a deferment, I will be in default. I further understand that if I default on my loan, I will be responsible for any collection and litigation costs associated with collecting any outstanding balance.
11. I have the right to consolidate my loans.
12. If I enter the military, I may check with my commanding officer to determine if I am eligible to have the Department of Defense repay all or a portion of my student loan.
13. The maximum yearly amount a student can borrow is \$4,000 with a maximum total amount of \$20,000. I have reached maximum annual limit on subsidized and unsubsidized loans as a new borrower or subsidized loan as a current borrower.
14. All sources of financial aid are reviewed upon acceptance of the Perkins Loan.

I have read the above information regarding my Perkins Loan and I understand that I am signing for a federal loan which must be repaid according to the terms of my promissory note.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*Return this completed form to the Office of Financial Aid.*



310 E. Market St. | Tiffin, OH 44883  
419.448.2293 | financial-aid@heidelberg.edu